

## SALE COMPLETE OF THE WOLLOGORANG COPPER-COBALT PROJECT, NT



Figure 1. The Wologorang Copper-Cobalt Project

### Highlights

- Resolution Minerals has completed the sale of the Wologorang Project to neighbouring NT Minerals (ASX: NTM) for \$250,000 (\$50,000 cash and 22,199,101 NTM shares).
- NT Minerals holds the adjacent 13,184 km<sup>2</sup> Redbank Copper Project with 8.4 Mt @ 1.1% Cu and the acquisition builds on NT Minerals ground position.
- The sale, for cash and shares, allows RML to focus funds on other projects and retain upside through a shareholding in NT Minerals.

*“We are pleased to complete the sale of the Wologorang Project and wish NT Minerals all the best with their acquisition.*

*This sale will allow us to focus more of our energy on our other projects in the area, including the Benmara Battery Metals Project, where we are now waiting on assays from a 2,000m drilling program, as well as the Carrara Range Manganese Project, where we have recently identified high-grade rock chips.”*

**Chris McFadden**, Managing Director, Resolution Minerals

#### CAPITAL STRUCTURE

Ordinary Shares  
Issued 1,257 M

Options and rights  
Listed options 625 M @ 1.5c  
Unlisted options 79 M @ 3c  
Unlisted options 83 M @ 0.8c  
Unlisted performance rights 101 M

Last Capital Raise  
Apr-23 - Placement  
\$0.8M @ 0.5c

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#### BOARD

Duncan Chessell - Chairman  
Chris McFadden - Managing Director  
Dr Paul Kitto - Technical Director  
Jarek Kopias - Co Sec, CFO

## **Details of the transaction**

Resolution Minerals Ltd (**ASX: RML**) (**Resolution** or the **Company**) is pleased to announce it has completed the sale of the Wologorang Project, located within the McArthur Basin in the Northern Territory, to NT Minerals Limited (**NTM**) (ASX:NTM). NTM now holds a 100% unencumbered interest in the seven Wologorang Project Tenements, EL31272, EL30496, EL30590, EL31546, EL31548, EL31549, EL31550 via the sale of the holding company - Mangrove Resources Pty Ltd - to NTM.

Resolution has received \$250,000 for the project - comprising \$50,000 cash and \$200,000 worth of shares (22,199,101 shares) in NTM. The calculation of the number of shares was based on the 10-day VWAP prior to completion of the transaction.

The Wologorang Project covers over three thousand eight hundred square kilometres in the north-east of the Northern Territory and is located within the McArthur Basin, which hosts the world-class McArthur River lead-zinc Mine.

**Authorised by the Board of the Resolution Minerals Ltd**

**For further information, please contact:**

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