

CRITICAL ENERGY METALS FOCUS & BOARD CHANGES

Strategy 2023 and Beyond

- In 2023, Resolution will sharpen its focus on critical new energy metals that will enable the global energy transition to a carbon-neutral economy
- Further, the Company is evaluating multiple strategic alternatives to advance the prospective 64North Gold Project in order to maximise shareholder value and create a new precious metals platform company
 - Assay results expected in December from the recently completed drilling program
 - The 64North Project surrounds the 11M oz Pogo Gold Mine owned by Northern Star
- Resolution holds multiple Australian projects prospective for copper, cobalt, manganese, lead, zinc, uranium and holds ~5% stake in Midwest Lithium – all commodities in high demand and critical for the transition to a carbon-neutral economy
- The Wologorang and Benmara Copper Projects are funded by earn-in agreements with copper producer OZ Minerals (ASX: OZL) totalling \$9m to earn a 51% interest collectively
 - Drilling is currently underway on the Wologorang Copper Project

Board Restructuring

- Mr Steve Groves has resigned as Managing Director to concentrate on other opportunities that can be effectively fulfilled from his hometown Sydney. With Resolution's corporate and technical teams based in Adelaide, it has become apparent that working remotely is an incompatible fit for both Mr Groves and the Company. Mr Groves holds Directorships with ASX-listed Six Sigma Metals (ASX: SI6) and Sultan Resources (ASX: SLZ)
- Mr Craig Farrow (Chairman) will resign at the conclusion of the AGM on 21 November, to focus his time on a new executive role and other board/advisory commitments
- At the conclusion of the AGM, Mr Duncan Chessell, founder of Resolution will become the non-executive Chairman, he is currently CEO of Copper Search (ASX: CUS)

Corporate Appointment - Dr David Rawlings

The Company is very pleased to announce Dr David Rawlings has joined Resolution's technical team as a consultant. Dr Rawlings was the exploration manager for Core Lithium Ltd (ASX: CXO) and drove much of the exploration success for 6 years from 2016-2021 to which Core owes its success. Dr Rawlings also has extensive uranium exploration expertise with Cameco and was exploration manager for Toro Energy amongst other roles over a 30-year career. He holds a PhD from the world-renowned University of Tasmania Centre of Ore Deposit and Exploration Studies and has extensive sediment-hosted battery metal expertise in the McArthur Basin (Northern Territory).

CAPITAL STRUCTURE

Ordinary Shares
Issued 1,059 M

Options and rights
Listed options 74 M @ 12c
Listed options 625 M @ 1.5c
Unlisted options 13 M @ 10c
Unlisted options 79 M @ 3c
Unlisted performance rights 26 M

Last Capital Raise
Oct-22 - Placement
\$1.0M @ 1.0c

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BOARD

Craig Farrow - Chair
Duncan Chessell - NED
Dr Paul Kitto - TED
Mark Holcombe - Exec Director
Jarek Kopias - Co Sec, CFO

Founding Director, Duncan Chessell commented

Resolution evolves, grows and strengthens, now with a sharper focus for commodities that are part of the super-cycle for critical energy metals. Looking forward we aim to deliver shareholder value through technical excellence resulting in discovery success, both using our own funds and Joint Ventures with the right project partners and via less conventional methods - such as demerging assets.

Strengthening technical excellence is a critical part to adding shareholder value. Dr David Rawlings is a strong addition to the technical firepower of the team with his discovery track record with Core Lithium (ASX: CXO) and expertise across both uranium and battery metals. Dr Rawlings appointment is additional to the appointment of Dr Kitto earlier in the year as Technical Director, who also has significant exploration success and expertise over a 30-year career.

The investment into Midwest Lithium gives shareholders exposure to an emerging lithium opportunity and collaboration at a technical and corporate level between the two companies for increased shareholder value.

We have built an excellent technical team led by Exploration Manager Ms Christine Lawley, hold good projects in the right commodities and all in excellent jurisdictions. I have faith Resolution will be successful in our aspirations to make a world-class discovery and add significant shareholder value. I look forward to assisting in that process and contributing to Resolution’s success and believe persistence, technical expertise, project selection and shareholder support will create success.



Figure 1. Resolution’s Northern Territory Projects; Farm-in agreements in place on Wollogorang and Benmara Projects

Wollogorang Copper Project – drilling underway

The under explored Wollogorang Project encompasses 3,825km² and is located in the highly prospective McArthur Basin, with surrounding ground held by Teck, BHP, Rio Tinto, NT Minerals and South 32. In collaboration with the OZ Minerals team, Resolution geologists have designed a ~6,500m drill program using modern geophysics to identify potential large-scale sediment-hosted stratiform copper mineralisation within two McArthur Basin formations (Wollogorang Formation & Gold Creek Volcanics) that occur at Wollogorang. Both formations contain reductive units that represent prospective trap sites for sediment-hosted stratiform copper mineralisation.

The **drilling campaign is currently underway** and the Company will inform the market on the progress of the program and assay results when they are available.

Northern Territory - Critical Energy Metals Projects

Resolution's critical energy metals portfolio covers 8,915 km² in the Northern Territory and includes some of Australia's most prospective, under-explored terrain for battery and base metals. The projects are located in the McArthur Basin (Wollogorang) and the geologically equivalent South Nicholson Basin (Benmara, Carrara Range), which has recently been identified as having age and geological equivalent sedimentary host rocks to those that host giant base metal deposits in the area. The region includes a number of significant base metal deposits including the McArthur River Mine, Walford Creek Deposit and the Century Mine.

Withdrawal of Resolutions at upcoming AGM

Due to the announced director changes, the Company withdraws Resolutions 4 and 13, put forward for approval at the upcoming Annual General Meeting.

Authorised by the board of the Company

Duncan Chessell

Incoming Chairman (non-exec)

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