

BOARD CHANGES

Resolution Minerals Ltd (Resolution or the Company) (ASX: RML) is very pleased to advise that Dr Paul Kitto has joined the Board as a Non-Executive Technical Director. Founding Director, Duncan Chessell, will transition from the role of Managing Director to Non-Executive Director to take up another executive role. Resolution will commence an executive search for a CEO shortly. The board changes are undertaken at time when Resolution has firmly established itself on three significant projects, prospective for in demand commodities, gold and battery metals. The changes mark a positive stage in the evolution of Resolution.

Technical Director Appointment – Dr Paul Kitto

Dr Paul Kitto has more than thirty years' experience in the mining industry and an impressive track including numerous multi-million ounce gold discoveries in Africa, Australia and Papua New Guinea. Paul has extensive experience across a range of commodities and deposit types, predominantly associated with gold and base metals.

Paul currently holds board positions on ASX Listed Tietto Minerals (TIE), Meteoric Resources (MEI) and Peako (PKO). Paul has held significant roles over a 30-year career in the industry, the most recent being Exploration Manager, West Africa for Newcrest Mining Ltd (2015-2019), and prior to that was CEO of Ampella Mining Ltd (2008-2014) when Ampella was acquired by Centamin PLC. Paul led Ampella in discovering and growing the 3.25 million oz gold resource at the Batie West Project in Burkina Faso. Paul holds a PhD (geology) in structural and geochemical controls on mineralisation from the world renowned, Centre for Ore Deposit and Earth Sciences (CODES) at the University of Tasmania.

Transition to Non-Executive Director – Duncan Chessell (current Managing Director)

Mr Duncan Chessell co-founded Resolution and listed the Company in 2017 as Northern Cobalt. Duncan will transition to a Non-Executive Director role in early May to take up a CEO appointment with South Australian focussed Copper Search (ASX:CUS). Duncan will remain as a non-executive Director to ensure his in-depth project and corporate knowledge is available to the Company and a smooth transition is achieved.

Chairman of Resolution, Craig Farrow commented

We are delighted that Paul has agreed to join the Resolution team, bringing his great depth of experience in gold and base metals exploration. He has an impressive track record in growing junior explorers through both discovery and his extensive equity markets experience.

In his time as Managing Director Duncan has been responsible for the significant project acquisitions of the 64North, Benmara and Carrara Range Projects and orchestrated a substantial JV agreement with OZ Minerals on the Wologorang Copper Project. We wish him all the best in his new role and look forward to working with him as a valued non-executive Director on the board.

Founding Director / Managing Director, Duncan Chessell commented

Dr Paul Kitto will be a strong addition to the technical and corporate firepower of the team as Resolution evolves, grows and strengthens. I thank all shareholders for their support for me, the projects and the Company in my time as Managing Director. We have good people, good projects, the right commodities and all in excellent jurisdictions. I have faith Resolution will be successful in our aspirations to make a world-class discovery and add significant shareholder value. I look forward to assisting in that process and contributing to Resolution's success.

CAPITAL STRUCTURE

Ordinary Shares

Issued 658 M

Options and rights

Listed options 6 M @ 10c

Listed options 74 M @ 12c

Unlisted options 13 M @ 8c

Unlisted options 59 M @ 4c

Unlisted options 79 M @ 3c

Unlisted rights 18 M

Last Capital Raise

Sep-Oct-21 - Placement and SPP

\$3.7M @ 2c

Level 4, 29 King William Street
Adelaide SA 5000

www.resolutionminerals.com

BOARD

Craig Farrow - Chair
Duncan Chessell - MD
Paul Kitto - TD
Andrew Shearer - NED
Jarek Kopias - Co Sec

The Company's Exploration Manager, Christine Lawley, will be travelling to Alaska this season to manage all aspects of Resolution's flagship 64North Gold Project. Christine has worked on the project since 2019.

The remuneration payable to Dr Kitto includes director fees under the Company's NED fee pool as well the future issue of 1,250,000 performance rights to be issued on the same terms as those issued to the other directors of the Company following the 2021 AGM. The issue of performance rights is subject to future approval by the Company's shareholders.

For further information please contact the authorising officer Duncan Chessell:

Duncan Chessell
 Managing Director
 Resolution Minerals Ltd
 M: +61 414 804 055

Julian Harvey
 Investor Communications
 Resolution Minerals Ltd
 M: +61 404 897 584

E: duncan@resolutionminerals.com
 W: www.resolutionminerals.com

j.harvey@resolutionminerals.com

